



Memo

To: George Wilson, Arlington

From: Neil Seager, Haslams Surveyors LLP

Date: 29th October 2020

Re: Reading International Logistics Park (RILP)

Brief note to confirm we are in advanced discussions with a tenant for the potential occupation of Unit 2, the largest unit at Reading International Logistics Park.

Due to their unique requirement the design and build nature of RILP is of particular interest and current stock in Reading does not satisfy their needs.

The tenant is a multinational company associated with the communications industry. This property will combine a number of their current facilities into a single unit. RILP is at the centre of their search area so is ideally suited from an employee and employer perspective. The regional HQ will be a combination of laboratory, offices and warehouse space. It will employ approximately 250 people the majority of which will be in skilled employment and operate a single shift 5 in 7 days with flexible working between 6am and 8pm. All these jobs will be new to Reading and overall this project will provide significant inward investment.

Importantly, in order to meet the tenant's pending lease events and operational requirements the facility needs to be ready for occupation in Q1 2022. Therefore, the ongoing planning delays are of major concern to the tenant, and the main constraint to them selecting RILP as their preferred location.

I look forward to progressing this with you soonest.

Regards

Neil